

# Grain Report

19 June 2026



**DELIVERING**  
*for* **DAIRY**

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# Summary

## Driving prices up

- The Australian Dollar has softened from the recent highs in April and May, improving the competitiveness of Australian grain in export markets.
- The condition of the US winter crop remains a major focus of offshore grain markets. The latest USDA Crop Progress report lifted the area of the crop considered to be in “good-to-excellent” condition by 2% to 27%. However, despite the improvement, the upgraded rating still trails 16% behind the five-year average for this time of year.

## Driving prices down

- Australian grain prices have faced downwards pressure from increased competition from comparatively cheaper Black Sea grain into Asian markets.
- Improved domestic production prospects following widespread rainfall since the middle of May has eased supply concerns for the coming season, taking some of the risk premium out of grain markets.

## Global trade news

- The US Department of Agriculture (USDA) released their June World Agricultural Supply and Demand Estimates (WASDE) last week. The report drew mixed results from US wheat markets, with the improved global supply outlook being counterbalanced by the tighter US balance sheet. Meanwhile, US corn markets softened in response to the increase in the global ending stocks estimated for the 2026/27 season.
- Jordan’s Ministry of Industry, Trade & Supply (MIT) has secured 60,000 tonnes of milling wheat for US\$275.20 per tonne (delivered in market), with shipment scheduled for the second half of August.
- South Korea’s Major Feedmill Group (MFG) has purchased up to 134,000 tonnes of feed corn across two parcels. The first parcel was secured for US\$258.49 per tonne (delivered in market), with delivery scheduled for mid-October. The second parcel was purchased for US\$258.84 per tonne (delivered in market) and delivery is scheduled for the end of October.
- Algeria’s state grain importer, the Inter-professional Office of Cereals (OAIC), has released a tender to purchase 50,000 tonnes of soft milling wheat. The tender requests delivery to be completed during August.

## Local news

- The Bureau of Meteorology (BOM) has officially declared that the El Niño-Southern Oscillation (ENSO) is now in an El Niño phase. El Niño events are often linked to increased instances of drier conditions through winter and spring in the eastern half of the country, alongside heightened frost risk and higher daytime temperatures. The BOM has reported that this El Niño event is likely to be “strong to very strong”.

# Regional commentary

## Atherton Tablelands

- Wheat: Up \$5 (\$410 to \$420/tonne). Barley: Up \$10 (\$415 to \$425/tonne). Maize: Down \$10 (\$495 to \$505/tonne). Sorghum: Down \$15 (\$380 to \$390/tonne).
- The northern growing regions have received showers over the past week, helping to improve soil moisture profiles and lift production confidence for the season ahead. The coming week is forecast for further rain which will extend a small window for those who have yet to complete planting operations.
- Wheat prices have been mixed through the regions as those areas that have had less rainfall to set up the season continue to have engagement in current crop markets, while those where feed is improved have less buyer engagement to drive prices.
- Barley bids have also been mixed, with export demand underpinning some pricing, while lot feeders have had consistent demand.
- Sorghum prices eased as harvest comes to a close with limited engagement from poultry and pig producers for old crop.

## Darling Downs

- Wheat: Down \$10 (\$380 to \$390/tonne). Barley: Down \$5 (\$385 to \$395/tonne). Maize: Down \$10 (\$475 to \$485/tonne). Sorghum: Down \$25 (\$335 to \$345/tonne).
- The northern growing regions have received showers over the past week, helping to improve soil moisture profiles and lift production confidence for the season ahead. The coming week is forecast for further rain which will extend a small window for those who have yet to complete planting operations.
- Wheat prices have been mixed through the regions as those areas that have had less rainfall to set up the season continue to have engagement in current crop markets, while those where feed is improved have less buyer engagement to drive prices.
- Barley bids have also been mixed, with export demand underpinning some pricing, while lot feeders have had consistent demand.
- Sorghum prices eased as harvest comes to a close with limited engagement from poultry and pig producers for old crop.

## North Coast NSW

- Wheat: Down \$15 (\$380 to \$390/tonne). Barley: Down \$10 (\$375 to \$385/tonne). Maize: Down \$10 (\$485 to \$495/tonne). Sorghum: Down \$10 (\$350 to \$360/tonne).
- The northern growing regions have received showers over the past week, helping to improve soil moisture profiles and lift production confidence for the season ahead. The coming week is forecast for further rain which will extend a small window for those who have yet to complete planting operations.

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### **Central West NSW**

- Wheat: Up \$15 (\$345 to \$355/tonne). Barley: Steady (\$315 to \$325/tonne). Maize: Down \$10 (\$465 to \$475/tonne). Sorghum: Down \$10 (\$345 to \$355/tonne).
- Growers in the central west have had some light rainfall over the past fortnight, however a more substantial front is expected to bring additional falls in the coming days, which will be welcomed by growers.
- Wheat prices have been mixed through the regions as those areas that have had less rainfall to set up the season continue to have engagement in current crop markets, while those where feed is improved have less buyer engagement to drive prices.
- Barley bids have also been mixed, with export demand underpinning some pricing, while lot feeders have had consistent demand.
- Sorghum prices eased as harvest comes to a close with limited engagement from poultry and pig producers for old crop.

### **Bega Valley**

- Wheat: Steady (\$365 to \$375/tonne). Barley: Down \$10 (\$310 to \$320/tonne). Maize: Down \$10 (\$485 to \$495/tonne). Canola Meal: Up \$15 (\$525 to \$535/tonne).
- The southern growing regions have seen additional rainfall in recent weeks that is helping to maintain excellent soil moisture levels. Though mild temperatures and cloud cover are increasing disease and pest pressures. The week ahead forecasts additional rain with cool and cloudy conditions to persist.
- Wheat bids were steady to lower over the past fortnight, with limited domestic movement except by traders looking to backfill existing commitments.
- Barley prices were unchanged or lower, taking a lead from export price movements as generally steady domestic demand isn't enough to move prices either way.
- Canola meal increased while corn prices lowered.

### **Goulburn/Murray Valley**

- Wheat: Down \$10 (\$330 to \$340/tonne). Barley: Steady (\$320 to \$330/tonne). Maize: Down \$10 (\$485 to \$495/tonne). Canola Meal: Up \$15 (\$525 to \$535/tonne).
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## **Gippsland**

- Wheat: Down \$5 (\$350 to \$360/tonne). Barley: Down \$10 (\$330 to \$340/tonne). Maize: Down \$10 (\$485 to \$495/tonne). Canola Meal: Up \$15 (\$540 to \$550/tonne).
- The southern growing regions have seen additional rainfall in recent weeks that is helping to maintain excellent soil moisture levels. Though mild temperatures and cloud cover are increasing disease and pest pressures. The week ahead forecasts additional rain with cool and cloudy conditions to persist.
- Wheat bids were steady to lower over the past fortnight, with limited domestic movement except by traders looking to backfill existing commitments.
- Barley prices were unchanged or lower, taking a lead from export price movements as generally steady domestic demand isn't enough to move prices either way.
- Canola meal increased while corn prices lowered.

## **Southwest Victoria**

- Wheat: Down \$5 (\$305 to \$315/tonne). Barley: Down \$5 (\$300 to \$310/tonne). Maize: Down \$10 (\$485 to \$495/tonne). Canola Meal: Up \$15 (\$525 to \$535/tonne).
- The southern growing regions have seen additional rainfall in recent weeks that is helping to maintain excellent soil moisture levels. Though mild temperatures and cloud cover are increasing disease and pest pressures. The week ahead forecasts additional rain with cool and cloudy conditions to persist.
- Wheat bids were steady to lower over the past fortnight, with limited domestic movement except by traders looking to backfill existing commitments.
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## **Southeast South Australia**

- Wheat: Steady (\$335 to \$345/tonne). Barley: Down \$25 (\$290 to \$300/tonne). Maize: Down \$10 (\$475 to \$485/tonne). Canola Meal: Up \$15 (\$570 to \$580/tonne).
- Growers in South Australia have continued to enjoy consecutive rainfall events, providing a strong start to winter. The week ahead sees further rain forecast, helping strengthen subsoil moisture profiles across most cropping regions, with good crop establishment setting up the season ahead.
- Wheat bids have held steady over the past fortnight as local demand is reduced with the consistent rainfall boosting feed availability.
- Barley prices have fallen with little local demand and mainly east coast feedlot demand driving any movement of old season crop.
- Canola meal increased while corn prices lowered.

## **Central South Australia**

- Wheat: Steady (\$265 to \$275/tonne). Barley: Up \$5 (\$315 to \$325/tonne). Maize: Down \$10 (\$475 to \$485/tonne). Oats: Down \$10 (\$285 to \$295/tonne).
- Growers in South Australia have continued to enjoy consecutive rainfall events, providing a strong start to winter. The week ahead sees further rain forecast, helping strengthen subsoil moisture profiles across most cropping regions, with good crop establishment setting up the season ahead.
- Wheat bids have held steady over the past fortnight as local demand is reduced with the consistent rainfall boosting feed availability.
- Barley prices have fallen with little local demand and mainly east coast feedlot demand driving any movement of old season crop.
- Canola meal increased while corn prices lowered.

## **Southwest Western Australia**

- Wheat: Down \$10 (\$345 to \$355/tonne). Barley: Down \$15 (\$325 to \$335/tonne). Lupins: Down \$15 (\$350 to \$360/tonne). Oats: Down \$15 (\$270 to \$280/tonne).
- The Western Australian growing regions have made the most of recent rainfall across the state, although some small areas in the south have largely missed out and are still making plans week by week. The forecast for the week ahead is for generally overcast weather with the chance of some further showers.
- Wheat prices fell, following international market movements as supply of old crop tightens locally.
- Barley bids eased with little movement of old crop, largely driven by traders covering shorts, with a large, planted area forecast anyone holding old crop is generally keen to move it on.
- Lupins and oats both eased over the past fortnight.

## **Northwest Tasmania**

- Wheat: Down \$5 (\$440 to \$450/tonne). Barley: Down \$10 (\$420 to \$430/tonne). Maize: Down \$10 (\$495 to \$505/tonne). Canola Meal: Up \$15 (\$630 to \$640/tonne).
- Wheat bids were steady to lower over the past fortnight, with limited domestic movement except by traders looking to backfill existing commitments.
  - Barley prices were unchanged or lower, taking a lead from export price movements as generally steady domestic demand isn't enough to move prices either way.
  - Canola meal increased while corn prices lowered.



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