

Grain Report

10 October 2025



DELIVERING
for **DAIRY**

Contents

Summary	3
Driving prices up	3
Driving prices down.....	3
Global trade news	3
Local news.....	3
Regional commentary	4
Atherton Tablelands	4
Darling Downs	4
North Coast NSW	4
Central West NSW	5
Bega Valley.....	5
Goulburn/Murray Valley	5
Gippsland	6
Southwest Victoria	6
Southeast South Australia.....	6
Central South Australia	6
Southwest Western Australia	7
Northwest Tasmania	7

Summary

Driving prices up

- There has been subdued growing selling helping support prices as growers are reluctant to sell at current prices despite harvest looming and the need to clear stocks.

Driving prices down

- Favourable conditions across Queensland, New South Wales and Western Australia are resulting in improved production prospects despite concerns in Victoria and South Australia. The expectation of a sizeable national crop is weighing on local grain prices.
- Weakness in offshore markets is limiting upside in local pricing, which are facing pressure from the expectation of ample global supply this season and Northern Hemisphere harvest pressure.

Global trade news

- The US government shutdown is keeping offshore grain markets on edge, as the US Department of Agriculture (USDA) has delayed the release of key reports which usually influence grain markets.
- US soybean markets remain under pressure due to the lack of demand from China, with the market keenly awaiting any news relating to a possible trade deal between the US and China which would see them return to the market. The ongoing US soybean harvest is now estimated at 39 per cent complete and is also weighing on prices.
- Saudi Arabia's General Food Security Authority (GFSA) has purchased 455,000 tonnes of milling wheat across several parcels with the price paid ranging from US\$262-265 per tonne CFR. Delivery is to be taken between December and January.
- South Korea's Nonghyup Feed Inc (NOFI) has purchased 13,500 tonnes of Russian wheat for US\$245 per tonne CFR for December delivery.

Local news

- Australia's wheat, barley and canola export have continued to decline in the latest report from Bendigo Bank Agribusiness Insights. Exports for the three commodities dropped 14 per cent to 2.7 million mt for August. However, despite the overall decline, canola exports lifted 16 per cent to 180,000 tonnes.
- The latest three-month rainfall outlook from the Bureau of Meteorology is forecasting a 50 per cent or greater chance of above median rainfall across most grain growing regions throughout October-December and November-January. If untimely rainfall is received at harvest this could impact grain quality.

Regional commentary

Atherton Tablelands

- Wheat: Up \$15 (\$395 to \$405/tonne). Barley: Up \$10 (\$375 to \$385/tonne). Maize: Steady (\$435 to \$445/tonne). Sorghum: Steady (\$350 to \$360/tonne).
- The northern growing regions have had good weather for those crops readying for early harvest with warm temperatures helping to finish crops off. The week ahead looks to have temperatures in the low thirties with some possible rainfall later in the week.
- Wheat bids were steady to higher with old crop supported by patchy domestic demand with sellers clearing out stocks ahead of harvest of new season crops.
- Barley prices were steady to firmer as new crop finds some support amid domestic demand as end users look to extend coverage, although some growers are still holding off selling at current prices.
- Sorghum bids were steady, trading on low volumes of what remains of the old crop.

Darling Downs

- Wheat: Up \$10 (\$320 to \$330/tonne). Barley: Up \$5 (\$300 to \$310/tonne). Maize: Steady (\$415 to \$425/tonne). Sorghum: Steady (\$305 to \$315/tonne).
- The northern growing regions have had good weather for those crops readying for early harvest with warm temperatures helping to finish crops off. The week ahead looks to have temperatures in the low thirties with some possible rainfall later in the week.
- Wheat bids were steady to higher with old crop supported by patchy domestic demand with sellers clearing out stocks ahead of harvest of new season crops.
- Barley prices were steady to firmer as new crop finds some support amid domestic demand as end users look to extend coverage, although some growers are still holding off selling at current prices.
- Sorghum bids were steady, trading on low volumes of what remains of the old crop.

North Coast NSW

- Wheat: Steady (\$310 to \$320/tonne). Barley: Up \$5 (\$295 to \$305/tonne). Maize: Steady (\$425 to \$435/tonne). Sorghum: Steady (\$335 to \$345/tonne).
- The northern growing regions have had good weather for those crops readying for early harvest with warm temperatures helping to finish crops off. The week ahead looks to have temperatures in the low thirties with some possible rainfall later in the week.
- Wheat bids were steady to higher with old crop supported by patchy domestic demand with sellers clearing out stocks ahead of harvest of new season crops.
- Barley prices were steady to firmer as new crop finds some support amid domestic demand as end users look to extend coverage, although some growers are still holding off selling at current prices.
- Sorghum bids were steady, trading on low volumes of what remains of the old crop.

Central West NSW

- Wheat: Steady (\$315 to \$325/tonne). Barley: Steady (\$305 to \$315/tonne). Maize: Steady (\$405 to \$415/tonne). Sorghum: Steady (\$325 to \$335/tonne).
 - The Central West had a warm, dry week with crops showing some signs of stress, some areas have started cutting for hay, however, no more than usual. The week ahead has temperatures in the mid to high twenties with the possibility of light showers which would be welcome.
 - Wheat bids were steady to higher with old crop supported by patchy domestic demand with sellers clearing out stocks ahead of harvest of new season crops.
 - Barley prices were steady to firmer as new crop finds some support amid domestic demand as end users look to extend coverage, although some growers are still holding off selling at current prices.
- Sorghum bids were steady, trading on low volumes of what remains of the old crop.

Bega Valley

- Wheat: Steady (\$335 to \$345/tonne). Barley: Down \$5 (\$275 to \$285/tonne). Maize: Steady (\$425 to \$435/tonne). Canola Meal: Down \$5 (\$485 to \$495/tonne).
- The southern growing regions had a week of warmer weather placing some crops under stress as the end of the season nears. Growers are holding out for rainfall in the coming week to help finish the crops. There are some showers forecast over the weekend, but they may not be enough.
- Wheat prices were steady to firmer with buyers looking to ensure they have coverage over the next couple of months before new season grains are available.
- Barley bids were mixed as domestic demand lifted in some areas, although new crop selling remains slow.
- Canola meal prices eased while corn held steady for the week.

Goulburn/Murray Valley

- Wheat: Up \$10 (\$335 to \$345/tonne). Barley: Up \$20 (\$315 to \$325/tonne). Maize: Steady (\$425 to \$435/tonne). Canola Meal: Down \$5 (\$485 to \$495/tonne).
- The southern growing regions had a week of warmer weather placing some crops under stress as the end of the season nears. Growers are holding out for rainfall in the coming week to help finish the crops. There are some showers forecast over the weekend, but they may not be enough.
- Wheat prices were steady to firmer with buyers looking to ensure they have coverage over the next couple of months before new season grains are available.
- Barley bids were mixed as domestic demand lifted in some areas, although new crop selling remains slow.
- Canola meal prices eased while corn held steady for the week.

Gippsland

- Wheat: Up \$10 (\$355 to \$365/tonne). Barley: Up \$10 (\$325 to \$335/tonne). Maize: Steady (\$425 to \$435/tonne). Canola Meal: Down \$5 (\$500 to \$510/tonne).
- The southern growing regions had a week of warmer weather placing some crops under stress as the end of the season nears. Growers are holding out for rainfall in the coming week to help finish the crops. There are some showers forecast over the weekend, but they may not be enough.
- Wheat prices were steady to firmer with buyers looking to ensure they have coverage over the next couple of months before new season grains are available.
- Barley bids were mixed as domestic demand lifted in some areas, although new crop selling remains slow.
- Canola meal prices eased while corn held steady for the week.

Southwest Victoria

- Wheat: Steady (\$295 to \$305/tonne). Barley: Down \$5 (\$275 to \$285/tonne). Maize: Steady (\$425 to \$435/tonne). Canola Meal: Down \$5 (\$485 to \$495/tonne).
- The southern growing regions had a week of warmer weather placing some crops under stress as the end of the season nears. Growers are holding out for rainfall in the coming week to help finish the crops. There are some showers forecast over the weekend, but they may not be enough.
- Wheat prices were steady to firmer with buyers looking to ensure they have coverage over the next couple of months before new season grains are available.
- Barley bids were mixed as domestic demand lifted in some areas, although new crop selling remains slow.
- Canola meal prices eased while corn held steady for the week.

Southeast South Australia

- Wheat: Up \$5 (\$330 to \$340/tonne). Barley: Steady (\$290 to \$300/tonne). Maize: Steady (\$415 to \$425/tonne). Canola Meal: Down \$5 (\$530 to \$540/tonne).
- South Australia's growing regions got a top up of rain during the week, although higher daytime temperatures have left crops in need of further rain to reach their potential. The week ahead looks to hold some of this needed rainfall with temperatures in the mid-twenties supporting crop development.
- Wheat prices were steady to slightly higher as there is limited grower selling, as they note concerns with new crop yields after the recent warmer weather.
- Barley prices held steady on limited domestic trading.
- Lentil prices were steady with limited demand.

Central South Australia

- Wheat: Steady (\$275 to \$285/tonne). Barley: Steady (\$290 to \$300/tonne). Maize: Steady (\$415 to \$425/tonne). Oats: Steady (\$400 to \$410/tonne).
- South Australia's growing regions got a top up of rain during the week, although higher daytime temperatures have left crops in need of further rain to reach their potential. The week ahead

looks to hold some of this needed rainfall with temperatures in the mid-twenties supporting crop development.

- Wheat prices were steady to slightly higher as there is limited grower selling, as they note concerns with new crop yields after the recent warmer weather.
- Barley prices held steady on limited domestic trading.
- Lentil prices were steady with limited demand.

Southwest Western Australia

- Wheat: Steady (\$310 to \$320/tonne). Barley: Steady (\$310 to \$320/tonne). Lupins: Steady (\$345 to \$355/tonne). Oats: Down \$5 (\$265 to \$275/tonne).
- Western Australia's growing regions got a small boost of rainfall to help top up some of the crops that have been behind all year. The week ahead looks to have mild temperatures in the low 20s with little chance of rain except in some coastal areas.
- Wheat prices held steady as the earlier question of quality has evolved into a discussion around just how large the coming harvest will be with many anticipating substantial yields.
- Barley prices remained steady on low trading volumes domestically with growers looking towards new crop yields and ensuring their positions are covered.
- Lupins and oats were steady to lower with slow domestic demand.

Northwest Tasmania

- Wheat: Up \$10 (\$445 to \$455/tonne). Barley: Up \$10 (\$415 to \$425/tonne). Maize: Steady (\$435 to \$445/tonne). Canola Meal: Down \$5 (\$590 to \$600/tonne).
- Wheat prices were steady to firmer with buyers looking to ensure they have coverage over the next couple of months before new season grains are available.
- Barley bids were mixed as domestic demand lifted in some areas, although new crop selling remains slow.
- Canola meal prices eased while corn held steady for the week.



Dairy Australia Limited ABN 60 105 227 987
Level 3, HWT Tower
40 City Road, Southbank Vic 3006 Australia
T +61 3 9694 3777 F +61 3 9694 3701
E enquiries@dairyaustralia.com.au
dairyaustralia.com.au

Disclaimer

The content of this publication is provided for general information only and has not been prepared to address your specific circumstances. We do not guarantee the completeness, accuracy or timeliness of the information.

Acknowledgement

Dairy Australia acknowledges the funding from levy payers and contribution by Commonwealth Government.

© Dairy Australia Limited 2023. All rights reserved.