

BYPRODUCTS REPORT

ISSUE #53 – October 2026

Prices and commentary updated on **02/10/26**. Price changes in table below reflect movement since the previous report **04/09/26**.

The following feed byproducts can be sourced from northern, western, and central Victoria, Gippsland, and Melbourne.

2 October 2026	Indicative price	Price change	\$/kg DM	\$/100MJ ME	\$/kg CP	\$/kg NDF	\$/kg Sugar	\$/kg Starch
Cottonseed whole 2022 (Ex NSW Riverina)	\$620	Steady	\$0.67	\$5.67	\$3.10	\$1.51	\$13.38	\$22.29
DDG dried (corn) loose (Ex NSW Riverina)	\$360	Steady	\$0.40	\$3.64	\$1.90	\$1.25	\$3.33	\$4.00
Wheat millrun (Ex NSW Riverina)	\$310	Steady	\$0.34	\$3.05	\$1.72	\$0.93	\$6.89	\$2.30
Almond Hulls (Ex NSW Riverina)	\$150	-\$20	\$0.17	\$1.82	\$3.01	\$0.52	\$0.79	\$5.27
Canola Meal Solvent (Northern Victoria)	\$550	\$10	\$0.61	\$4.97	\$1.53	\$1.85	\$6.11	\$185.19
Almond Hulls (Northern Victoria)	\$150	-\$20	\$0.17	\$1.82	\$3.01	\$0.52	\$0.79	\$5.27
Citrus Pulp (Northern Victoria)	\$65	Steady	\$0.29	\$2.43	\$3.77	\$1.20	\$1.10	\$28.63
Molasses (Central Victoria)	\$495	-\$5	\$0.68	\$5.75	\$12.33	\$8.48	\$0.97	\$33.90
Potato Blend (Western Victoria)	\$65	Steady	\$0.36	\$2.76	\$3.17	\$1.98	\$10.94	\$0.73
Potato Blend (Gippsland)	\$65	Steady	\$0.36	\$2.76	\$3.17	\$1.98	\$10.94	\$0.73
Palm kernel extract (Melbourne Port)	\$380	\$5	\$0.42	\$3.59	\$2.50	\$0.57	\$17.36	\$41.67
Canola Meal Expeller (Melbourne)	\$550	\$10	\$0.61	\$4.77	\$1.61	\$2.04	\$6.79	\$30.56
Canola Meal Solvent (Melbourne Port)	\$550	\$10	\$0.61	\$5.01	\$1.44	\$2.36	\$6.15	\$30.73
Soya Bean Meal (Ex Melbourne)	\$765	Steady	\$0.86	\$7.18	\$1.77	\$8.61	\$6.15	\$30.77
Barley malt combings (Ex Melbourne)	\$390	Steady	\$0.43	\$4.47	\$1.85	\$0.96	\$3.98	\$2.91
Biscuit Meal (Ex Melbourne)	\$495	Steady	\$0.58	\$4.31	\$5.82	\$7.28	\$1.94	\$3.88
Lollies (Ex Melbourne)	\$360	Steady	\$0.41	\$3.03	\$3.17	\$1.96	\$1.02	\$2.45
Bread (Ex Melbourne)	\$255	Steady	\$0.36	\$2.56	\$2.49	\$6.28	\$3.26	\$0.63
Brewers sweet grain (Ex Melbourne)	\$215	Steady	\$0.54	\$5.38	\$2.69	\$1.34	\$17.92	\$3.58
Brewers grain wet (Ex Melbourne)	\$109	Steady	\$0.52	\$5.19	\$2.36	\$1.15	\$10.38	\$10.38

Red: very limited/not available, price increase

Orange: limited availability

Green: Available, price decrease

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Commentary

Driving Prices Up

- Protein prices continue a slow increase with global prices increasing. Canola Meal contracts are largely fulfilled for the 2027 calendar year as a result.
- The AUD has declined from 72c/USD to 69 c/USD for the last month, decreasing purchasing power of imported ingredients.

Driving Prices Down

- The forage abundance across Southern Australia has led to a decrease in demand largely, particularly for fibre-based products.
- All major irrigation storages across Southern Australia are now higher than this time last year – between 7% and 20% overall. Water allocations are now reflecting that with summer crop plans being locked in.
- Lamb Feedlots are generally a very low numbers with good pasture availability and higher store lamb prices making feedlotting profitability tight.

Local News

- A Rabobank/RaboResearch report (August 2026) highlights that Australia's potential to roughly double domestic canola crushing capacity from ~1.6 Mt currently.
- Global vegetable fat prices continue to surge – up approximately 20% for the month, with products such as rumen bypass fat now in very short supply in Australia. Fat rich by-products have not yet caught up to them.
- Go Slow's on agriculture Visa approvals has led to up to 40-day delays in staff arriving in Australia, creating a shortfall in the Spring harvest workforce. The National Farmers Federation has negotiated a work around with the federal government to expedite approvals submitted through the NFF.

There can be a wide variation in quality of byproducts and prices can vary based on product quantity and quality. Nutritional content of reported byproducts can be found (<https://www.dairyaustralia.com.au/industry-statistics/industry-reports/byproducts-report>). The misuse of some feed byproducts can have adverse effects on animal health. Dairy Australia recommends you seek advice from a dairy nutritionist before incorporating byproducts into feed rations.

Byproducts quoted are indicative of supplier value, exclusive of GST and delivery. Prices quoted may not be the cheapest available and buyers are encouraged to evaluate all options. This report has been commissioned by Dairy Australia to provide an independent and timely assessment of the byproducts market. Whilst all reasonable steps have been taken to ensure the accuracy of the information contained in this report, Dairy Australia disclaims all liability to the fullest extent permitted by Australian law for any inadvertent errors and for any losses or damages stemming from reliance upon its content. Dairy Australia recommends all persons seek independent advice and, where appropriate, advice from a qualified advisor before making any decisions about changes to business strategy.