

BYPRODUCTS REPORT

ISSUE #52 – September 2026

Prices and commentary updated on **04/09/26**. Price changes in table below reflect movement since the previous report **07/08/26**.

The following feed byproducts can be sourced from northern, western, and central Victoria, Gippsland, and Melbourne.

4 September 2026	Indicative price	Price change	\$/kg DM	\$/100MJ ME	\$/kg CP	\$/kg NDF	\$/kg Sugar	\$/kg Starch
Cottonseed whole 2022 (Ex NSW Riverina)	\$620	Steady	\$0.67	\$5.67	\$3.10	\$1.51	\$13.38	\$22.29
DDG dried (corn) loose (Ex NSW Riverina)	\$360	Steady	\$0.40	\$3.64	\$1.90	\$1.25	\$3.33	\$4.00
Wheat millrun (Ex NSW Riverina)	\$310	-\$10	\$0.34	\$3.05	\$1.72	\$0.93	\$6.89	\$2.30
Almond Hulls (Ex NSW Riverina)	\$170	Steady	\$0.20	\$2.06	\$3.41	\$0.59	\$0.90	\$5.97
Canola Meal Solvent (Northern Victoria)	\$540	Steady	\$0.60	\$4.88	\$1.50	\$1.82	\$6.00	\$181.82
Almond Hulls (Northern Victoria)	\$170	Steady	\$0.20	\$2.06	\$3.41	\$0.59	\$0.90	\$5.97
Citrus Pulp (Northern Victoria)	\$65	-\$15	\$0.29	\$2.43	\$3.77	\$1.20	\$1.10	\$28.63
Molasses (Central Victoria)	\$500	Steady	\$0.68	\$5.80	\$12.45	\$8.56	\$0.98	\$34.25
Potato Blend (Western Victoria)	\$65	-\$10	\$0.36	\$2.76	\$3.17	\$1.98	\$10.94	\$0.73
Potato Blend (Gippsland)	\$65	-\$10	\$0.36	\$2.76	\$3.17	\$1.98	\$10.94	\$0.73
Palm kernel extract (Melbourne Port)	\$375	Steady	\$0.41	\$3.54	\$2.46	\$0.56	\$17.13	\$41.12
Canola Meal Expeller (Melbourne)	\$540	Steady	\$0.60	\$4.69	\$1.58	\$2.00	\$6.67	\$30.00
Canola Meal Solvent (Melbourne Port)	\$540	Steady	\$0.60	\$4.92	\$1.42	\$2.32	\$6.03	\$30.17
Soya Bean Meal (Ex Melbourne)	\$765	Steady	\$0.86	\$7.18	\$1.77	\$8.61	\$6.15	\$30.77
Barley malt combings (Ex Melbourne)	\$390	-\$10	\$0.43	\$4.47	\$1.85	\$0.96	\$3.98	\$2.91
Biscuit Meal (Ex Melbourne)	\$495	\$5	\$0.58	\$4.31	\$5.82	\$7.28	\$1.94	\$3.88
Lollies (Ex Melbourne)	\$360	-\$10	\$0.41	\$3.03	\$3.17	\$1.96	\$1.02	\$2.45
Bread (Ex Melbourne)	\$255	-\$25	\$0.36	\$2.56	\$2.49	\$6.28	\$3.26	\$0.63
Brewers sweet grain (Ex Melbourne)	\$215	Steady	\$0.54	\$5.38	\$2.69	\$1.34	\$17.92	\$3.58
Brewers grain wet (Ex Melbourne)	\$109	\$4	\$0.52	\$5.19	\$2.36	\$1.15	\$10.38	\$10.38

Red: very limited/not available, price increase

Orange: limited availability

Green: Available, price decrease

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Commentary

Driving Prices Up

- With one of the best Springs on record in Southern Australia, there is very little upward pressure on By-Product prices, other than inflationary causes such as fuel for processing and carting. All products remain in good supply with price decreases coming through.

Driving Prices Down

- The AUD continues to advance coming in at 72c/USD at the time of publishing. This is basically cancelling out increases in the global protein market, which helps set Canola Meal pricing in Australia,
- Demand for supplementary feed has been somewhat subdued with inclusions of products being used either as a production driver or to stretch inventory proactively.
- Falling feed grain prices and cleaning out of hay inventory in anticipation of a bumper primary crop harvest have led to price discounts across most of the market, with the exception of higher fat products, which remain at higher prices.

Local News

- ABARES has revised it's winter crop forecast up 12% compared to their June 2026 forecast. They are now forecasting the Australian 2026 winter crops to be the 4th largest on record with Wheat at 29.9 Mt (8th largest) Barley at 16.4 Mt (2nd largest) and Canola at 7.3 Mt (3rd largest)
- Australian Almond production is expected to climb until at least 2030 with pricing now favourable due to reduced production in California, based on water usage pressures.
- 4 organisations – Graingrowers Limited, Australian Sugar Manufacturers, Canegrowers and the National Farmers Federation have joined forces in lobbying the federal government for mandated domestic production of ethanol and biodiesel in order to shield Australia from global shocks on fuel supply.

There can be a wide variation in quality of byproducts and prices can vary based on product quantity and quality. Nutritional content of reported byproducts can be found (<https://www.dairyaustralia.com.au/industry-statistics/industry-reports/byproducts-report>). The misuse of some feed byproducts can have adverse effects on animal health. Dairy Australia recommends you seek advice from a dairy nutritionist before incorporating byproducts into feed rations.

Byproducts quoted are indicative of supplier value, exclusive of GST and delivery. Prices quoted may not be the cheapest available and buyers are encouraged to evaluate all options. This report has been commissioned by Dairy Australia to provide an independent and timely assessment of the byproducts market. Whilst all reasonable steps have been taken to ensure the accuracy of the information contained in this report, Dairy Australia disclaims all liability to the fullest extent permitted by Australian law for any inadvertent errors and for any losses or damages stemming from reliance upon its content. Dairy Australia recommends all persons seek independent advice and, where appropriate, advice from a qualified advisor before making any decisions about changes to business strategy.