

BYPRODUCTS REPORT

ISSUE #47 – April 2026

Prices and commentary updated on **03/04/26**. Price changes in table below reflect movement since the previous report **06/03/26**.

The following feed byproducts can be sourced from northern, western, and central Victoria, Gippsland, and Melbourne.

3 April 2026	Indicative price	Price change	\$/kg DM	\$/100MJ ME	\$/kg CP	\$/kg NDF	\$/kg Sugar	\$/kg Starch
Cottonseed whole 2022 (Ex NSW Riverina)	\$600	\$20	\$0.65	\$5.49	\$3.00	\$1.46	\$12.94	\$21.57
DDG dried (corn) loose (Ex NSW Riverina)	\$380	Steady	\$0.42	\$3.84	\$2.01	\$1.32	\$3.52	\$4.22
Wheat millrun (Ex NSW Riverina)	\$340	Steady	\$0.38	\$3.34	\$1.89	\$1.02	\$7.56	\$2.52
Almond Hulls (Ex NSW Riverina)	\$180	Steady	\$0.21	\$2.19	\$3.61	\$0.63	\$0.95	\$6.32
Canola Meal Solvent (Northern Victoria)	\$510	Steady	\$0.57	\$4.61	\$1.42	\$1.72	\$5.67	\$171.72
Almond Hulls (Northern Victoria)	\$180	Steady	\$0.21	\$2.19	\$3.61	\$0.63	\$0.95	\$6.32
Citrus Pulp (Northern Victoria)	\$80	Steady	\$0.35	\$2.99	\$4.64	\$1.48	\$1.36	\$35.24
Molasses (Central Victoria)	\$500	Steady	\$0.68	\$5.80	\$12.45	\$8.56	\$0.98	\$34.25
Potato Blend (Western Victoria)	\$80	Steady	\$0.44	\$3.40	\$3.90	\$2.44	\$13.47	\$0.89
Potato Blend (Gippsland)	\$80	Steady	\$0.44	\$3.40	\$3.90	\$2.44	\$13.47	\$0.89
Palm kernel extract (Melbourne Port)	\$377	Steady	\$0.41	\$3.56	\$2.48	\$0.57	\$17.22	\$41.34
Canola Meal Expeller (Melbourne)	\$510	Steady	\$0.57	\$4.43	\$1.49	\$1.89	\$6.30	\$28.33
Canola Meal Solvent (Melbourne Port)	\$510	Steady	\$0.57	\$4.64	\$1.34	\$2.19	\$5.70	\$28.49
Soya Bean Meal (Ex Melbourne)	\$760	Steady	\$0.86	\$7.13	\$1.76	\$8.56	\$6.11	\$30.57
Barley malt combings (Ex Melbourne)	\$400	\$5	\$0.44	\$4.59	\$1.89	\$0.98	\$4.08	\$2.99
Biscuit Meal (Ex Melbourne)	\$475	Steady	\$0.56	\$4.14	\$5.59	\$6.99	\$1.86	\$3.73
Lollies (Ex Melbourne)	\$360	Steady	\$0.41	\$3.03	\$3.17	\$1.96	\$1.02	\$2.45
Bread (Ex Melbourne)	\$290	Steady	\$0.41	\$2.91	\$2.83	\$7.15	\$3.70	\$0.71
Brewers sweet grain (Ex Melbourne)	\$215	Steady	\$0.54	\$5.38	\$2.69	\$1.34	\$17.92	\$3.58
Brewers grain wet (Ex Melbourne)	\$109	Steady	\$0.52	\$5.19	\$2.36	\$1.15	\$10.38	\$10.38

Red: very limited/not available, price increase

Orange: limited availability

Green: Available, price decrease

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Commentary

Driving Prices Up

- Prices are remarkably steady at the moment. One reason is that prices were held in order to get through to the end of quarter 3 without changes to committed pricing.
- While prices ex site haven't changed – obviously the price of Diesel is being passed on to users as transport costs increase.
- Uncertainty across the whole of the supply chain has led to a general reluctance to re-price most products.
- Cottonseed remains short on supply and with a significantly higher price than last year being offered for new seasons product.

Driving Prices Down

- Starch prices are generally steady across Australia, helping keep overall energy prices lower in rations and in carbohydrate-based byproducts.
- Good availability across most byproducts has left buyers in a relatively comfortable position to not over commit on products.

Local News

- Diesel Supply remains the biggest concern to the broader agriculture sector. The National Farmers Federation is pushing the federal government for a guarantee on Fuel and Fertiliser supply ahead of the Autumn planting season.
- Whey protein prices continue to surge amid growing demand from the fitness sector and GLP-1 users. Once a useful byproduct for the dairy and pork industry, whey is now attracting investment for further processing from Fonterra and FrieslandCampina.
- Cottonseed production is expected to be 18% lower in NSW than the previous year. Queensland is expected to drop 18.2% compared to the previous year. This will lead to prolonged higher prices than we have seen in previous years.

There can be a wide variation in quality of byproducts and prices can vary based on product quantity and quality. Nutritional content of reported byproducts can be found (<https://www.dairyaustralia.com.au/industry-statistics/industry-reports/byproducts-report>). The misuse of some feed byproducts can have adverse effects on animal health. Dairy Australia recommends you seek advice from a dairy nutritionist before incorporating byproducts into feed rations.

Byproducts quoted are indicative of supplier value, exclusive of GST and delivery. Prices quoted may not be the cheapest available and buyers are encouraged to evaluate all options. This report has been commissioned by Dairy Australia to provide an independent and timely assessment of the byproducts market. Whilst all reasonable steps have been taken to ensure the accuracy of the information contained in this report, Dairy Australia disclaims all liability to the fullest extent permitted by Australian law for any inadvertent errors and for any losses or damages stemming from reliance upon its content. Dairy Australia recommends all persons seek independent advice and, where appropriate, advice from a qualified advisor before making any decisions about changes to business strategy.