

BYPRODUCTS REPORT

ISSUE #44 – January 2026

Prices and commentary updated on **09/01/25**. Price changes in table below reflect movement since the previous report **05/12/25**.

The following feed byproducts can be sourced from northern, western, and central Victoria, Gippsland, and Melbourne.

9 January 2026	Indicative price	Price change	\$/kg DM	\$/100MJ ME	\$/kg CP	\$/kg NDF	\$/kg Sugar	\$/kg Starch
Cottonseed whole 2022 (Ex NSW Riverina)	\$520	Steady	\$0.56	\$4.75	\$2.60	\$1.27	\$11.22	\$18.70
DDG dried (corn) loose (Ex NSW Riverina)	\$360	Steady	\$0.40	\$3.64	\$1.90	\$1.25	\$3.33	\$4.00
Wheat millrun (Ex NSW Riverina)	\$330	Steady	\$0.37	\$3.24	\$1.83	\$0.99	\$7.33	\$2.44
Almond Hulls (Ex NSW Riverina)	\$240	Steady	\$0.28	\$2.92	\$4.81	\$0.84	\$1.26	\$8.43
Canola Meal Solvent (Northern Victoria)	\$490	Steady	\$0.54	\$4.43	\$1.36	\$1.65	\$5.44	\$164.98
Almond Hulls (Northern Victoria)	\$240	Steady	\$0.28	\$2.92	\$4.81	\$0.84	\$1.26	\$8.43
Citrus Pulp (Northern Victoria)	\$87	Steady	\$0.38	\$3.25	\$5.04	\$1.61	\$1.47	\$38.33
Molasses (Central Victoria)	\$495	Steady	\$0.68	\$5.75	\$12.33	\$8.48	\$0.97	\$33.90
Potato Blend (Western Victoria)	\$88	Steady	\$0.49	\$3.74	\$4.29	\$2.69	\$14.81	\$0.98
Potato Blend (Gippsland)	\$88	Steady	\$0.49	\$3.74	\$4.29	\$2.69	\$14.81	\$0.98
Palm kernel extract (Melbourne Port)	\$395	Steady	\$0.43	\$3.73	\$2.59	\$0.59	\$18.05	\$43.31
Canola Meal Expeller (Melbourne)	\$505	Steady	\$0.56	\$4.38	\$1.48	\$1.87	\$6.23	\$28.06
Canola Meal Solvent (Melbourne Port)	\$490	Steady	\$0.55	\$4.46	\$1.29	\$2.11	\$5.47	\$27.37
Soya Bean Meal (Ex Melbourne)	\$760	\$10	\$0.86	\$7.13	\$1.76	\$8.56	\$6.11	\$30.57
Barley malt combings (Ex Melbourne)	\$350	Steady	\$0.39	\$4.01	\$1.66	\$0.86	\$3.57	\$2.61
Biscuit Meal (Ex Melbourne)	\$474	Steady	\$0.56	\$4.13	\$5.58	\$6.97	\$1.86	\$3.72
Lollies (Ex Melbourne)	\$370	Steady	\$0.42	\$3.12	\$3.26	\$2.01	\$1.05	\$2.52
Bread (Ex Melbourne)	\$285	Steady	\$0.40	\$2.86	\$2.78	\$7.02	\$3.64	\$0.70
Brewers sweet grain (Ex Melbourne)	\$215	Steady	\$0.54	\$5.38	\$2.69	\$1.34	\$17.92	\$3.58
Brewers grain wet (Ex Melbourne)	\$104	Steady	\$0.50	\$4.95	\$2.25	\$1.10	\$9.90	\$9.90

Red: very limited/not available, price increase

Orange: limited availability

Green: Available, price decrease

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Commentary

Driving Prices Up

- Prices have been very static over the Christmas and Holiday periods.
- Fires have swept through large amounts of grazing land. Demand, both from affected farms and charities is expected to increase over the next 7 days, potentially until there is an autumn break.
- Some farmers are seeing this as a good opportunity to replenish and extend inventory – and are buying in a relatively low market compared to the last 12 months.

Driving Prices Down

- The AUD has continued to firm. This helps keep both protein and starch prices lower on the export market and makes imported Soya Bean Meal and Palm Kernel Extract cheaper to import.
- Demand is lower on imported feeds overall. Western Victoria and Gippsland are on the tail end of cutting hay and supplementary forage feeding has been lower than expected for this time of year.
- Availability of basically all products – excluding Cottonseed is generally good.

Local News

- ABARES are reporting Cotton plantings to be 14% lower with an expected 16% reduction in harvest for 2026 vs 2025
- Almond Production levels for 2025 have been updated by the Almond Board of Australia with the total Almond Hull market being somewhere around 500,000 tons annually.
- Irrigation water prices in Northern Victoria have increased dramatically since the last report. Hume Dam enters the year with the lowest January level since 2020. Dartmouth Dam storage level is at 72.58% - a midpoint over the last 8 years

There can be a wide variation in quality of byproducts and prices can vary based on product quantity and quality. Nutritional content of reported byproducts can be found (<https://www.dairyaustralia.com.au/industry-statistics/industry-reports/byproducts-report>). The misuse of some feed byproducts can have adverse effects on animal health. Dairy Australia recommends you seek advice from a dairy nutritionist before incorporating byproducts into feed rations.

Byproducts quoted are indicative of supplier value, exclusive of GST and delivery. Prices quoted may not be the cheapest available and buyers are encouraged to evaluate all options. This report has been commissioned by Dairy Australia to provide an independent and timely assessment of the byproducts market. Whilst all reasonable steps have been taken to ensure the accuracy of the information contained in this report, Dairy Australia disclaims all liability to the fullest extent permitted by Australian law for any inadvertent errors and for any losses or damages stemming from reliance upon its content. Dairy Australia recommends all persons seek independent advice and, where appropriate, advice from a qualified advisor before making any decisions about changes to business strategy.