BYPRODUCTS REPORT

Dairy Australia

ISSUE #42 – November 2025

Prices and commentary updated on ***07/11/25.*** *Price changes in table below reflect movement since the previous report* ***03/10/25.***

The following feed byproducts can be sourced from northern, western, and central Victoria, Gippsland, and Melbourne.

7 November 2025	Indicative price	Price change	$/kg DM	$/100MJ ME	$/kg CP	$/kg NDF	$/kg Sugar	$/kg Starch
Cottonseed whole 2022 (Ex NSW Riverina)	$470	$10	$0.51	$4.30	$2.35	$1.14	$10.14	$16.90
DDG dried (corn) loose (Ex NSW Riverina)	$350	-$10	$0.39	$3.54	$1.85	$1.22	$3.24	$3.89
Wheat millrun (Ex NSW Riverina)	$330	$10	$0.37	$3.24	$1.83	$0.99	$7.33	$2.44
Almond Hulls (Ex NSW Riverina)	$250	$20	$0.29	$3.04	$5.01	$0.87	$1.32	$8.78
Canola Meal Solvent (Northern Victoria)	$510	$10	$0.57	$4.61	$1.42	$1.72	$5.67	$171.72
Almond Hulls (Northern Victoria)	$250	$20	$0.29	$3.04	$5.01	$0.87	$1.32	$8.78
Citrus Pulp (Northern Victoria)	$87	$12	$0.38	$3.25	$5.04	$1.61	$1.47	$38.33
Molasses (Central Victoria)	$495	$5	$0.68	$5.75	$12.33	$8.48	$0.97	$33.90
Potato Blend (Western Victoria)	$88	$6	$0.49	$3.74	$4.29	$2.69	$14.81	$0.98
Potato Blend (Gippsland)	$88	$6	$0.49	$3.74	$4.29	$2.69	$14.81	$0.98
Palm kernel extract (Melbourne Port)	$395	-$5	$0.43	$3.73	$2.59	$0.59	$18.05	$43.31
Canola Meal Expeller (Melbourne)	$505	$5	$0.56	$4.38	$1.48	$1.87	$6.23	$28.06
Canola Meal Solvent (Melbourne Port)	$505	$5	$0.56	$4.60	$1.32	$2.17	$5.64	$28.21
Soya Bean Meal (Ex Melbourne)	$680	$10	$0.77	$6.38	$1.58	$7.66	$5.47	$27.35
Barley malt combings (Ex Melbourne)	$350	-$45	$0.39	$4.01	$1.66	$0.86	$3.57	$2.61
Biscuit Meal (Ex Melbourne)	$474	-$25	$0.56	$4.13	$5.58	$6.97	$1.86	$3.72
Lollies (Ex Melbourne)	$370	-$10	$0.42	$3.12	$3.26	$2.01	$1.05	$2.52
Bread (Ex Melbourne)	$285	-$20	$0.40	$2.86	$2.78	$7.02	$3.64	$0.70
Brewers sweet grain (Ex Melbourne)	$215	-$15	$0.54	$5.38	$2.69	$1.34	$17.92	$3.58
Brewers grain wet (Ex Melbourne)	$104	-$4	$0.50	$4.95	$2.25	$1.10	$9.90	$9.90

Red: very limited/not available, price increase ***Orange: limited availability*** ***Green: Available, price decrease***

Contact: Madelyn Irvine Phone: (03) 9694 3876 Email: madelyn.irvine@dairyaustralia.com.au

Commentary

Driving Prices Up

- Sugar and soluble fibre remain at higher prices due to the inability to replace them in the diet at present. With a long Spring looking likely in both Gippsland and Western Victoria, butterfat production supporting products like Almond Hulls and Citrus Pulp are readily finding homes in diets.

- Supply remains well balanced on most of the products listed. Spring often leads to an inflection point in pricing fodder replacement type products, but that doesn't seem to be the case this year. Even with Spring surplus of grass, enough farmers are still in the market purchasing and underpinning pricing.

Driving Prices Down

- Food Services By-Products are mostly readily available with processing running at good levels ahead of the Christmas season. Availability remains good on almost all products.

- Farms generally have the option of buying less feed inputs in the short term at least. This has taken the absolute pressure out of the market, with longer term contracts being fulfilled on budgeted feed needs.

- Cereal and Vetch Hay are in good supply now. The market is starting to establish baseline pricing on Hay and it looks relatively competitive.

Local News

- Widespread rain in the first week of November has hit vast amounts of Vetch and Cereal Hay that was curing. Homegrown feed surplus looks solid across all regions, with fodder reserves building quickly.

- Cattle in Feedlots continues to surge in Australia with over 1.58 Million Head on Feed – utilising 93% of capacity Nationally.

- Temporary water prices in Northern Victoria have bucked their recent trend and eased slightly on the back on rains and Spring pastures finishing up. With storage levels at a tenuous level, the Autumn remains finely balanced.

There can be a wide variation in quality of byproducts and prices can vary based on product quantity and quality. Nutritional content of reported byproducts can be found (https://www.dairyaustralia.com.au/industry-statistics/industry-reports/byproducts-report). The misuse of some feed byproducts can have adverse effects on animal health. Dairy Australia recommends you seek advice from a dairy nutritionist before incorporating byproducts into feed rations.